



***IUCN, International Union for
Conservation of Nature and Natural
Resources
Gland***

***Report of the statutory auditor
to the Council on the consolidated
financial statements 2015***



Report of the statutory auditor
to the Council of
IUCN, International Union for Conservation of Nature and Natural Resources
Gland

Report of the statutory auditor on the consolidated financial statements

As statutory auditor, we have audited the accompanying consolidated financial statements of IUCN, International Union for Conservation of Nature and Natural Resources (“IUCN”), which comprise the balance sheet, income and expenditure statement, cash flow statement and notes, for the year ended 31 December 2015.

Management’s responsibility

Management is responsible for the preparation of the consolidated financial statements in accordance with the requirements of Swiss law, IUCN Statutes as well as the consolidation and valuation principles described in the notes. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error. Management is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor’s responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss Auditing Standards as well as the International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity’s preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements for the year ended 31 December 2015 comply with Swiss law, IUCN Statutes as well as with the consolidation and valuation principles described in the notes.



Report on other legal requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (article 69b paragraph 3 CC in connection with article 728 CO) and that there are no circumstances incompatible with our independence.

In accordance with article 69b paragraph 3 CC in connection with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists which has been designed for the preparation of consolidated financial statements according to the instructions of the Management.

We recommend that the consolidated financial statements submitted to you be approved.

PricewaterhouseCoopers SA

Yves Cerutti
Audit expert
Auditor in charge

Julien Ménoret
Audit expert

Geneva, 24 June 2016

Enclosure:

- Consolidated financial statements (balance sheet, income statement, cash flow statement and notes)
- Annex A – 2015 Core Funds under Framework Agreements

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IUCN – International Union for Conservation of Nature and Natural Resources

CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2015

Report Currency: CHF ('000)

	Notes	31.12.2015	31.12.2014
ASSETS			
Current assets			
Cash and short term bank deposits	III	33,859	27,823
Financial assets	IV	14,492	13,132
Membership dues receivable (net)	VI	2,022	2,656
Staff receivables	VII	519	322
Receivables from partner organisations	VIII	773	514
Advances to implementing partners	IX	7,900	6,215
Other accounts receivable		2,557	2,878
Donor funds receivable		2,649	2,678
Framework agreements receivable	X	623	-
Total current assets		65,394	56,218
Non-current assets			
Fixed assets (net)	XI	33,234	33,035
Intangible assets (net)	XII	1,565	2,333
Total non-current assets		34,799	35,368
TOTAL ASSETS		100,193	91,586
LIABILITIES AND FUND BALANCES			
Current liabilities			
Membership dues paid in advance		2,011	1,451
Accounts payable and accrued liabilities	XIII	6,431	4,982
Social charges payable		331	563
Deferred unrestricted income	XVI	-	100
Deferred income buildings	XVI	645	670
New building loan	XVII	167	106
Miscellaneous current liabilities		82	164
Hosted organisations advances	XIV	729	888
Total current liabilities		10,396	8,924
Provisions			
Projects in deficit	XV	1,064	927
Staff leave and repatriation		1,331	1,491
Staff termination	XV	1,495	1,838
Other provisions		207	108
Total provisions		4,097	4,364
Non-current liabilities			
Long term deferred income	XVI	17,708	20,623
New building loan	XVII	11,469	9,704
Total non-current liabilities		29,177	30,327
Restricted Reserves	XVIII	35,718	27,633
Fund and Reserves			
Designated reserves	XIX	6,770	7,473
Unrestricted reserves	XIX	14,035	12,865
Total fund and reserves		20,805	20,338
TOTAL LIABILITIES AND FUND BALANCES		100,193	91,586

See notes to the consolidated financial statements as indicated

IUCN – International Union for Conservation of Nature and Natural Resources

CONSOLIDATED INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2015

Report Currency: CHF ('000)

	Notes	2015			2014		
		Unrestricted	Project Agreements	Total	Unrestricted	Project Agreements	Total
EXTERNAL OPERATING INCOME							
Membership dues		12,495	-	12,495	12,147	-	12,147
Retention of staff income tax	XX	1,375	-	1,375	1,197	-	1,197
Agreements income		450	95,343	95,793	222	75,853	76,075
Framework income	XXI	15,958	-	15,958	16,822	-	16,822
Other operating income	XXII	3,772	761	4,533	3,941	1,373	5,314
TOTAL EXTERNAL OPERATING INCOME		34,050	96,104	130,154	34,329	77,226	111,555
INTERNAL ALLOCATIONS							
Framework allocated to projects		-	-	-	(630)	630	-
Cross charges from projects		34,110	(34,107)	3	32,404	(32,607)	(203)
Other internal allocations		314	(317)	(3)	263	(60)	203
NET ALLOCATION		34,424	(34,424)	-	32,037	(32,037)	-
OPERATING EXPENDITURE							
Personnel costs and consultancies		53,309	23,534	76,843	50,582	22,250	72,832
Travel and communications		3,522	14,904	18,426	2,959	15,929	18,888
Vehicles & equipment - costs & maintenance		2,633	3,091	5,724	2,630	3,135	5,765
Office and general administrative costs		5,076	3,142	8,218	5,146	2,712	7,858
Publications and printing costs		427	1,968	2,395	375	2,094	2,469
Workshops and grants to partners		1,051	4,947	5,998	1,019	5,155	6,174
Other operating expenditure		862	1,248	2,110	698	1,153	1,851
TOTAL OPERATING EXPENDITURE		66,880	52,834	119,714	63,409	52,428	115,837
NET OPERATING SURPLUS/(DEFICIT)		1,594	8,846	10,440	2,957	(7,239)	(4,282)
OTHER INCOME/(EXPENDITURE)							
Interest income	XVII	625	10	635	705	9	714
Financial charges	XVII	(596)	(180)	(776)	(791)	(188)	(979)
Capital gains/(losses)	IV	(278)	-	(278)	111	-	111
Net gains/(losses) on foreign exchange	XIX	(211)	(40)	(251)	(313)	27	(286)
Exchange differences on revaluation of project balances	XXIII	-	(876)	(876)	-	1,204	1,204
Net movements in provision and write-offs		(1,108)	325	(783)	(997)	268	(729)
TOTAL OTHER INCOME/(EXPENDITURE)		(1,568)	(761)	(2,329)	(1,285)	1,320	35
Net Surplus/(Deficit) for the year before extraordinary item		26	8,085	8,111	1,672	(5,919)	(4,247)
Gain on sale of land in WASAA	XXV	-	-	-	2,701	-	2,701
NET SURPLUS/(DEFICIT) FOR THE YEAR		26	8,085	8,111	4,373	(5,919)	(1,546)

See notes to the consolidated financial statements as indicated

IUCN – International Union for Conservation of Nature and Natural Resources

CONSOLIDATED FUNDS AND RESERVE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2015

Report Currency: CHF ('000)

	Restricted	Designated reserves					Unrestricted reserves				Total
	Operating funds	Reserve for statutory meetings	Other designated reserves	Programme reserves	Renovation fund	Total designated reserves	Currency Translation reserve	IUCN fund	Retained surpluses	Total unrestricted reserves	
Balance as at 1 January 2014	33,552	499	225	5,272	673	6,669	1,496	6,128	2,618	10,242	50,463
Net surplus/(deficit) for the year	(5,919)			930		930		2,493	950	3,443	(1,546)
Foreign exchange adjustment	-					-	(946)			(946)	(946)
Allocation from programme reserves to retained surpluses	-			(901)		(901)			901	901	-
Allocation to renovation fund	-				95	95			(95)	(95)	-
Allocation to other designated reserves	-		233			233			(233)	(233)	-
Allocation to reserve for statutory meetings	-	447				447			(447)	(447)	-
Reclassification of legacy system adjustment	-					-	645		(645)	-	-
Balance as at 31 December 2014	27,633	946	458	5,301	768	7,473	1,195	8,621	3,049	12,865	47,971
Balance as at 1 January 2015	27,633	946	458	5,301	768	7,473	1,195	8,621	3,049	12,865	47,971
Net surplus/(deficit) for the year	8,085					-			26	26	8,111
Foreign exchange adjustment	-					-	441			441	441
Allocation to renovation fund	-				57	57			(57)	(57)	-
Allocation to other designated reserves for WCEL	-		138			138			(138)	(138)	-
Release from other designated reserves for external review	-		(55)			(55)			55	55	-
Release from reserve for statutory meetings for congress	-	(367)				(367)			367	367	-
Release from reserve for statutory meetings for regional forums	-	(476)				(476)			476	476	-
Balance as at 31 December 2015	35,718	103	541	5,301	825	6,770	1,636	8,621	3,778	14,035	56,523

IUCN – International Union for Conservation of Nature and Natural Resources

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2015

Report Currency: CHF ('000)

	Notes	2015	2014
Cash flow from operations			
Surplus/(deficit) from operations		26	4,373
Release from/(allocation to) reserves		703	(3,237)
Effect of exchange rate	XIX	441	(946)
Net balance from operations		1,170	190
Depreciation of fixed assets	XI	2,318	2,310
Amortisation and net movement in intangible assets	XII	768	676
Increase / (decrease) in provisions for projects in deficit	XV	137	30
Increase / (decrease) in the provision for staff termination	XV	(343)	(14)
Increase / (decrease) in staff leave and repatriation liabilities		(160)	624
Increase / (decrease) in other provisions		99	108
(Increase) / decrease in membership dues receivables (net)	VI	634	(338)
(Increase) / decrease in staff receivables	VII	(197)	(64)
(Increase) / decrease in receivables from partner organisations	VIII	(259)	(437)
(Increase) / decrease in advances to implementing partners	IX	(1,685)	(2,882)
(Increase) / decrease in other accounts receivable		321	(327)
(Increase) / decrease in donor funds receivable		29	(1,391)
Increase / (decrease) in membership dues paid in advance		560	201
Increase / (decrease) in accounts payable and accrued liabilities	XIII	1,449	926
Increase / (decrease) in social charges payable		(232)	152
Increase / (decrease) in miscellaneous current liabilities		(81)	(89)
Increase / (decrease) in hosted organisations advances	XIV	(159)	(755)
(Increase) / decrease in framework agreements receivable	X	(623)	705
(Gain) / loss on disposal of fixed assets	XI	70	(2,588)
Increase / (decrease) in reserve for statutory meetings	XIX	(843)	447
Increase / (decrease) in other designated reserves	XIX	83	233
Increase / (decrease) in renovation fund reserve	XIX	57	95
Increase / (decrease) in restricted reserves	XVIII	8,085	(5,919)
Increase / (decrease) in IUCN fund reserve		-	2,493
Total cash flow from operations		11,198	(5,614)
Cash flow from investing activities			
Purchase of fixed assets	XI	(2,588)	(1,185)
Net movement in financial assets	IV	(1,360)	(13,132)
Total cash flow from investing activities		(3,948)	(14,317)
Cash flow from financing activities			
Increase / (decrease) in loan	XVII	1,826	(102)
Increase / (decrease) in current deferred income	XVI	(125)	(930)
Increase / (decrease) in long-term deferred income	XVI	(2,915)	(594)
Proceeds from sale of land in WASAA	XXV	-	2,882
Total cash flow from financing activities		(1,214)	1,256
Net cash inflow / (outflow) for the year		6,036	(18,675)
Cash and short term deposits at the beginning of the year	III	27,823	46,498
Cash and short term deposits at the end of the year	III	33,859	27,823
See notes to the consolidated financial statements as indicated			

IUCN – International Union for Conservation of Nature and Natural Resources

Notes to the financial Statements for the Year ended 31 December 2015
All amount in CHF ('000) unless otherwise stated

I. ACTIVITY

IUCN (International Union for Conservation of Nature and Natural Resources) was constituted by statutes adopted in 1948 at a conference convened by the Republic of France, with membership comprised of states, governmental agencies, and international and national non-governmental organizations. The members registered IUCN statutes as an international association of governmental agencies and non-governmental organizations under article 60 of the Swiss Civil Code. The mission of IUCN is to influence, encourage and assist societies throughout the world to conserve the integrity and diversity of nature and to ensure that any use of natural resources is equitable and ecologically sustainable.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND DEFINITIONS

All amounts are expressed in thousands of Swiss francs (CHF) unless otherwise indicated.

1. Accounting convention

The financial statements are prepared under the historical cost convention except for financial assets and loans that are measured at revalued amounts or at fair values. The financial statements are in accordance with the provisions of the Swiss Code of Obligations applicable prior to the changes introduced on 1 January 2013, and in accordance with the transitional provisions of the new accounting law for consolidated financial statements.

2. Basis of consolidation

The consolidated financial statements include all offices of IUCN and those entities over which IUCN has the power to govern the financial and operating policies so as to obtain benefits from their activities. These comprise:

- The International Union for the Conservation of Nature and Natural Resources, Registered Trustees, (WASAA Trust Fund, Nairobi)
- UICN, Bureau de Représentation auprès de l'Union Européenne aisbl
- Associação UICN
- IUCN UK (A Company Limited by Guarantee)

3. Migration to the Enterprise Resource Planning (ERP) System

IUCN commenced implementation of an ERP system in 2011. The Headquarters office and Mediterranean office were migrated to the new system in 2011. Other offices followed in subsequent years with the final offices being migrated in 2015.

For each office, data was migrated from the start of the year for the year of implementation, irrespective of the “go-live” date. Opening balances were migrated at the 31st December rate of the previous year. Transactions from the start of the year to the “go-live” date were migrated at the monthly rate. Exchange differences arising from migration have been recorded as foreign exchange gains/losses on the income and expenditure statement in the year of migration.

IUCN – International Union for Conservation of Nature and Natural Resources

Notes to the financial Statements for the Year ended 31 December 2015
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Prior to the implementation of the ERP system, offices maintained their books in either EUR or USD, except for Headquarters which maintained its books in CHF. The choice of functional currency was reassessed at the time of moving to the ERP and changed to reflect the economic environment in which each office operated and the predominant currency used for payments. Consequently, the functional currency was changed to the national currency of the country with the exceptions of Fiji (USD), Costa Rica (USD), and Serbia (EUR) where the currency chosen better reflects the economic environment in which the office operates.

4. Currency of accounts

a) Reporting currency

In accordance with IUCN's Regulations, the reporting currency for the consolidated financial statements is Swiss francs (CHF).

b) Functional currency

A separate set of accounts is maintained for each country where IUCN has a presence. The functional currency for each country is the national currency of the country with the exception of Fiji (USD), Costa Rica (USD) and Serbia (EUR).

5. Foreign exchange

The following accounting policies are applied when converting transactions and balances to the reporting currency:

- Transactions denominated in currencies other than the office ledger currency are converted to the ledger currency and recorded on the basis of the exchange rate prevailing at the date of the transaction. At the end of the year all balances maintained in transaction currencies are translated to the currency of the office ledger at the year-end rate. The gains and losses incurred are recognised in the income statement of each office ledger.
- Except for fixed assets which are stated at historical values, non-Swiss franc balances in the consolidated balance sheet are translated to CHF at the year-end exchange rate and the resulting net unrealised gain or loss included in the balance sheet as a currency translation adjustment reserve.
- Project balances are expressed in the currency of the ledger in which they reside. Project balances in currencies other than CHF are translated to CHF at the year-end exchange rate. The resulting net unrealised gain or loss is recognized in the currency translation adjustment reserve.
- If, as a result of the application of the above translation policies, a net deficit would occur on the currency translation adjustment reserve the deficit would be recognized in the income and expenditure statement.

6. Income

Income comprises membership dues from members, contributions from donors, investment income, Swiss government tax rebates, rental of office space, and sundry income from the sale of other goods and services.

IUCN – International Union for Conservation of Nature and Natural Resources

Notes to the financial Statements for the Year ended 31 December 2015
All amount in CHF ('000) unless otherwise stated

a) Membership dues

Membership dues are fixed by the World Conservation Congress, the supreme governing body of IUCN, and are recognised as unrestricted income in the year they fall due.

b) Voluntary donations

Voluntary donations comprise framework agreements with donors for the core activities of IUCN and project agreements for project activities.

Framework agreements income

Framework agreements are normally for periods of more than one year and may be subject to general restrictions in their use in terms of geography or thematic area.

Framework agreements income is recognized in the income statement as unrestricted income once the agreement has been signed and in accordance with the amounts specified in the agreement for each calendar year. Framework agreements income received in advance of the period to which it relates is recorded as deferred unrestricted income.

Framework in-kind contributions

In-kind contributions of staff are recognised at fair value over the period of the employment contract as both income and expenditure in the Consolidated Income and Expenditure Statement. The fair value of in-kind staff is taken as the average cost that would be incurred by IUCN, if it were to directly employ a person in a similar position.

Project agreements income

Project agreements income is restricted for specific project activities detailed in project agreements. Income is either recognised at the point an invoice is raised and sent to the donor or on the basis of cash received if no invoice has been raised. At the end of the year, projects may have a positive or negative balance. The sum of the balances on project agreements are recorded in Restricted Reserves.

c) Retention of staff income tax

Non-Swiss staff resident in Switzerland are exempt from paying taxes on their IUCN earnings on the basis of a fiscal agreement between IUCN and the Swiss Government, which entered into effect on 1st January 1987. In order to ensure equitable treatment of both Swiss and non-Swiss staff at Headquarters, an internal tax is levied on non-Swiss staff resident in Switzerland. This is shown as Retention of staff income tax in the Consolidated Income and Expenditure Statement and is classified as unrestricted income.

7. Expenditure

All unrestricted expenditure is accounted for on an accrual basis. Project expenditure is recognised on an accrual basis except for expenditure incurred by implementing partners which is recognised at the point an expenditure report is received from the partner. At the end of a project all expenditure is recognised on an accrual basis.

IUCN – International Union for Conservation of Nature and Natural Resources

Notes to the financial Statements for the Year ended 31 December 2015
All amount in CHF ('000) unless otherwise stated

8. Financial assets

Financial assets are recorded at fair value. Gains or losses arising from changes in fair values of financial assets are recognized in the income statement in the year that they occur as are foreign exchange gains or losses resulting from the revaluation of financial assets denominated in currencies other than the Swiss franc.

9. Fixed assets

a) Purchased assets

Purchased fixed assets are capitalised when the purchase price is CHF 1,000 or above, or the equivalent in other currencies, and when ownership resides with IUCN.

b) In-kind assets

In-kind contributions of fixed assets are capitalised at fair value and the donations recorded as deferred income which is then recognised in the income statement over the estimated useful life of the assets in line with the depreciation charges.

c) Depreciation

Fixed assets are depreciated over their estimated useful lives on the following basis:

Computer hardware	3 years
Vehicles	4 - 7 years
Office furniture and equipment	5 - 7 years
Building renovations	10 - 20 years
Building installations	20 years
Building infrastructures	50 years

d) Donations for the purchase of fixed assets

Cash donations received for the purchase of fixed assets are recorded as deferred income and recognised in the income statement over the estimated useful life of the corresponding asset in line with the depreciation charge.

10. Intangible assets

Purchased computer software is capitalized on the basis of the costs incurred to acquire the software and bring it to its point of use.

Software is depreciated over its estimated useful life on a straight line basis over 5 to 7 years.

The cost of developing in-house software is expensed in the year that the costs are incurred.

11. Provisions

a) Provision for membership dues receivable

A general provision for outstanding membership dues is made to recognise the probability that not all dues will be received. The increase or decrease in the total provision is recognised in the income and expenditure statement. Provision for membership dues in arrears is calculated on the following basis, based on the outstanding balance at the close of the year.

IUCN – International Union for Conservation of Nature and Natural Resources

Notes to the financial Statements for the Year ended 31 December 2015
All amount in CHF ('000) unless otherwise stated

Membership dues outstanding for:

Four years or more	100%
Three years	60%
Two years	40%
One year	20%

The provision against the arrears of some state members and state agencies is calculated on an individual basis after a review of their own special situations.

b) Provision for projects in deficit

A provision for projects in deficit is made in respect of those projects where expenditure has exceeded income and where the receipt of future additional funds to cover the excess expenditure is uncertain.

c) Staff terminations

Provision is made for the estimated cost of known redundancies. A redundancy is considered to be known when a management decision has been taken and communicated to the staff concerned.

Additional provision is made when there is a local legal obligation.

d) Staff leave and repatriation

Staff leave refers to the holiday entitlement which had not been used by staff at the year-end. Staff leave is accrued for Headquarters staff and when there is a legal obligation to do so in other countries. Staff members are not allowed to carry forward from one year to another a cumulative leave balance of more than 10 days and any outstanding leave days are normally covered as part of the normal staff notice period. The balance at the year-end also includes the estimated cost of repatriation of international staff.

12. Loans at below market rate of interest

Loans are initially measured at fair value. The benefit of the below-market rate of interest is measured as the difference between the initial carrying value of the loan and the proceeds received. The benefit is recorded as deferred income and recognised over the period of the loan. The market rate of interest is reviewed annually and the carrying value adjusted for significant movements in the market rate.

An amount equivalent to the interest that would have been incurred had the loan been acquired at a market rate is recognised as both an income and an expense in the income and expenditure statement on an annual basis.

13. Hosted organisations

IUCN hosts certain organisations. A hosted organisation has no legal personality in the country of operation and therefore operates under the legal umbrella of IUCN. A hosted organisation is operationally autonomous and is accountable to its own management and governance structures and not to IUCN.

IUCN – International Union for Conservation of Nature and Natural Resources

Notes to the financial Statements for the Year ended 31 December 2015
All amount in CHF ('000) unless otherwise stated

Income received and expenditure incurred on behalf of a hosted organisation is accounted for in separate project accounts and excluded from consolidation. Funds held by IUCN on behalf of hosted organisations are recorded on the balance sheet as hosted organisation advances.

14. Reserves

IUCN maintains the following reserves:

a) Unrestricted reserves

IUCN Fund

The IUCN Fund is maintained in order to preserve IUCN's capital base. The use of the fund is governed by the IUCN Council and is maintained as a reserve of last resort.

Currency translation reserves

The Currency translation reserve represents changes in the value of the net assets of IUCN at the consolidation level as a result of movements of functional currencies against the Swiss franc.

Retained surpluses

The Retained surpluses represent other unrestricted reserves.

b) Designated reserves

Designated reserves represent funds set aside from unrestricted reserves to cover the cost of future events or activities. The designation may be reversed at any time by the IUCN Council.

Reserve for statutory meetings

The Reserve for statutory meetings represents amounts allocated from unrestricted funds to cover costs of future meetings of the World Conservation Congress and related preparatory meetings.

Programme reserves

Programme reserves are funds set aside for specific future programme activities or for when unrestricted income is received in one financial year but the associated expenditure is planned in a future financial year.

Renovation fund

The Renovation fund represents funds allocated from unrestricted funds for future renovations of the Headquarters building.

Other Designated reserves

Other Designated reserves represent amounts allocated from unrestricted funds to cover the cost of other future costs or activities.

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c) Restricted reserves

Restricted reserves represent operating funds advanced by donors for the implementation of projects. They are subject to specific conditions imposed by the donor. In 2014 and prior years these funds were shown under “Project agreement receivables” (current assets) where expenditure incurred on projects exceeded amounts advanced by donors, and under “Project agreement advances” (current liabilities) where advances from donor exceeded expenditure incurred. The funds have been reclassified to better reflect their nature. Funds are only returned to the donor in the event of project cancellation or in the event that they were not spent in line with their intended purpose.

15. Changes in presentation of prior year comparatives

The following prior year comparatives have been reclassified on the balance sheet to be consistent with the current year’s presentation:

	2014 Revised	2014 Published
Assets:		
Project agreement receivables	-	10,944
Liabilities:		
Miscellaneous current liabilities	164	272
Project agreement advances	-	(38,577)
Other provisions	108	-
Restricted reserves:		
Restricted reserves	(27,633)	-
	(27,361)	(27,361)

III. CASH AND SHORT TERM BANK DEPOSITS

Cash and short-term bank deposits include all bank accounts and short-term deposit accounts operated by IUCN worldwide. The analysis by region or office is shown below.

REGION OR OFFICE	2015	2014
Asia	3,203	2,680
Central America	1,680	1,582
Eastern and Southern Africa	973	1,676
Europe	1,604	217
Environmental Law Centre, Bonn	426	183
Headquarters	20,334	16,424
Mediterranean	1,545	406
Oceania	509	212
South America	28	249
United Kingdom	532	125
United States	590	764
Western and Central Africa	2,264	3,233
West Asia	171	73
Balance at 31 December	33,859	27,824

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IV. FINANCIAL ASSETS

	2015	2014
Bonds	8,890	8,579
Microfinance	3,480	3,018
Equities	1,491	1,535
Convertibles	631	-
Balance at 31 December	14,492	13,132

In January 2014 IUCN invested in portfolio of bonds, equities and microfinance assets to be managed by an external investment company.

At 31 December 2015, an unrealized foreign exchange loss of CHF 59 (2014 – CHF 108 loss) was recognised on the investment portfolio.

During the 2015 year, CHF 278 of capital losses (2014 - CHF 111 gain) was realised on the sale of investments.

The Government of Zimbabwe appropriated USD bank accounts of IUCN in 2008. In 2014, treasury bills were issued to IUCN as compensation for the appropriation. The treasury bills have maturity dates from 2017 to 2019. The treasury bills are recorded at estimated fair value.

V. DERIVATIVE FINANCIAL INSTRUMENTS

The following forward currency contract commitments existed at 31 December 2015:

	Other currency	USD	CHF	Maturity date
Conversion of SEK to USD	7,500	866		30.09.2016
Conversion of SEK to USD	7,500	869		30.09.2016
Conversion of DKK to USD	5,000	727		30.06.2016
Conversion of DKK to USD	5,000	717		30.06.2016
Conversion of DKK to CHF	5,000		717	15.09.2016
Conversion of NOK to CHF	5,250		611	27.04.2016
Conversion of NOK to CHF	10,500		1,191	11.11.2016
Conversion of SEK to CHF	15,000		1,720	30.03.2016

The contracts for the conversions of SEK to USD maturing 30 September 2016, DKK to USD maturing 30 June 2016, DKK to CHF maturing 15 September 2016, NOK to CHF maturing 11 November 2016 and SEK to CHF maturing 30 March 2016 are forward currency contracts.

The contract for the conversion of NOK to CHF maturing 27 April 2016 is a forward currency contracts which, if the spot rate is above the strike rate, obliges IUCN to sell double of the other currency at the strike rate.

At 31 December 2015, the market value of forward currency contracts was a loss of CHF 114 (2014 - CHF 388 gain). A provision for the full value of the loss is included under Net movement in provision and write-offs in the Consolidated Income and Expenditure statement.

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VI. MEMBERSHIP DUES RECEIVABLE AND PROVISION

	2015	2014
Gross membership dues receivable	3,649	3,777
Provision for dues in arrears	(1,627)	(1,121)
Net membership dues receivable at 31 December	2,022	2,656

The provision for membership dues in arrears has been calculated in accordance with the policy described in note II.11 (a).

	2012 and prior	2013	2014	2015	Total
State member	101	232	802	1,545	2,680
Government agencies	62	97	136	253	548
International NGOs	6	9	14	14	43
National NGOs	48	62	78	112	300
Affiliates	16	16	19	27	78
Total membership dues receivable	233	416	1,049	1,951	3,649
Provision for membership dues	(233)	(293)	(562)	(539)	(1,627)
Net membership dues receivable	-	123	487	1,412	2,022

Movement in provision for membership dues

	2015	2014
Balance at 1 January	1,121	1,943
Addition to provision	511	309
Write off of deficits against provision	(5)	(1,131)
Balance at 31 December	1,627	1,121

VII. STAFF RECEIVABLES

Staff receivables comprise travel advances, payroll advances and loans to staff outstanding as at 31 December. Amounts due to staff are netted off against amounts due from staff.

	2015	2014
Net travel advances	449	265
Payroll advances and staff loans	70	57
Balance at 31 December	519	322

VIII. RECEIVABLES FROM PARTNER ORGANISATIONS

Receivables from partner organisations represent balances due from organisations associated with IUCN that are outstanding as at 31 December.

	2015	2014
RAMSAR Convention Secretariat	773	514

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IX. ADVANCES TO IMPLEMENTING PARTNERS

Advances to implementing partners represent amounts advanced to IUCN partners for the implementation of project agreements that were not spent as at 31 December.

	2015	2014
Asia and Oceania	739	687
Eastern and Southern Africa	940	790
Europe	343	15
Headquarters	3,874	2,712
North America	70	161
South and Central America	1,228	828
West Asia	603	270
Western and Central Africa	103	752
Balance at 31 December	7,900	6,215

X. FRAMEWORK AGREEMENTS RECEIVABLE

Framework agreements receivable represent framework agreements income due but not received as at the end of the year. As at 31 December 2015 there was CHF 623 receivable compared to a nil balance at 31 December 2014.

XI. FIXED ASSETS

1. Movement in fixed assets

	Building Infrastructures	Building Installations	Other Land and Buildings	Vehicles, Equipment, Furniture & Fixtures	Total
Purchase value:					
Balance as at 31 December 2013	27,178	13,775	3,480	10,506	54,939
Additions	-	-	267	918	1,185
Disposals	-	-	(39)	(475)	(514)
Change in functional currency adjustment	-	-	(5)	(1,325)	(1,330)
Balance as at 31 December 2014	27,178	13,775	3,703	9,624	54,280
Additions	-	-	1,208	1,380	2,588
Disposals	-	-	-	(175)	(175)
Change in functional currency adjustment	-	-	-	(297)	(297)
Balance as at 31 December 2015	27,178	13,775	4,911	10,532	56,396
Depreciation:					
Balance as at 31 December 2013	(7,378)	(4,435)	(374)	(8,266)	(20,453)
Charge for the year 2014	(544)	(575)	(228)	(963)	(2,310)
Disposals	-	-	-	413	413
Change in functional currency adjustment	-	-	(26)	1,131	1,105
Balance as at 31 December 2014	(7,922)	(5,010)	(628)	(7,685)	(21,244)
Charge for the year 2015	(544)	(575)	(227)	(972)	(2,318)
Disposals	-	-	-	163	163
Change in functional currency adjustment	-	-	(6)	244	238
Balance as at 31 December 2015	(8,466)	(5,585)	(861)	(8,250)	(23,162)
Net book value as at 31 December 2014	19,256	8,765	3,075	1,939	33,035
Net book value as at 31 December 2015	18,712	8,190	4,050	2,282	33,234

Fixed assets purchased using unrestricted funds are depreciated over their estimated useful lives as per note II.9.

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2. Insurance value of fixed assets

As at 31 December 2015, the fixed assets at IUCN Headquarters were insured for CHF 43,701 (2014 - CHF 43,701). The WASAA building and fixed assets in Kenya were insured for Kenya shillings 30,000 equivalent to CHF 282 (2014 - CHF 322), which is the estimated replacement value.

3. Land

In 1990, the commune of Gland gave IUCN the right to use a plot of land for the purpose of building the IUCN Secretariat Headquarters. The right was granted at no cost for a period of 50 years, i.e. until August 2040. In 2008 the commune of Gland gave IUCN the right of use of an adjacent piece of land to the original plot for a period of 50 years, with the permission to construct an extension to the existing IUCN Headquarters building.

4. IUCN Headquarters building

Included in Building Infrastructures and Building Installations is the Headquarters building of IUCN. This consists of an original building and an extension.

a) Original building

The original building was financed by donations received from the Swiss Confederation, the Canton of Vaud and the Commune of Gland. Although IUCN formally owns the Headquarters building, it enjoys a restricted use and cannot dispose of it or use it as collateral without the approval of the Swiss Government. If disposed of, the Swiss Government has the right to recuperate its initial outlay plus a percentage of the value added, if applicable. The cost of the building is included in fixed assets and the net book value is matched by a corresponding value of deferred income to recognise the restricted nature of the building. The deferred income is released over the estimated useful life of the building in line with the depreciation of the building.

In 2014, the Canton of Vaud provided a grant of CHF 600 towards the renovation of the original building. The grant will be released over the estimated useful life of the building renovation (20 years).

b) Building extension

The building extension was financed by an interest free loan from the Swiss Government of CHF 20,000 payable in 50 equal yearly instalments of CHF 400, the first of which was paid in December 2010. In addition to the loan from the Swiss Government, IUCN received cash donations of CHF 4,226 and in-kind donations of CHF 1,787.

XII. INTANGIBLE ASSETS

As at 31 December 2015 expenditure of CHF 4,617 (2014 - CHF 4,605) had been incurred on the development and implementation of an ERP system and portal applications. The ERP system went "live" at the IUCN Headquarters in July 2011 and has been depreciated from this point. In 2015, integration tools and code no longer in use with a purchase value of CHF 290 (2014 - CHF nil) was written-off.

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Movement in Intangible assets

	2015	2014
Purchase value:		
Balance at 1 January	4,605	4,605
Additions	12	-
Write-down	(290)	-
Balance at 31 December	4,327	4,605
Amortisation:		
Balance as of 1 January	(2,272)	(1,596)
Charge for the year	(678)	(676)
Write-down	188	-
Balance at 31 December	(2,762)	(2,272)
Net Book Value at 31 December	1,565	2,333

XIII. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities represent amounts owed to creditors and suppliers as at the end of the year. Of the total outstanding balance of CHF 6,431 as at 31 December 2015 (2014 – CHF 4,982), CHF 2,169 (2014 - CHF 2,412) is related to Headquarters and the balance to regional and country offices.

XIV. HOSTED ORGANISATIONS ADVANCES

Hosted organisation advances represent funds held by IUCN on behalf of hosted organisations.

	2015	2014
Balance at 1 January	888	1,642
Income	4,597	3,048
Expenditure	(4,547)	(4,135)
	938	556
Movement on funds held	(209)	332
Balance at 31 December	729	888

XV. PROVISIONS

1. Projects in deficit

The provision for projects in deficit is funded by unrestricted income and covers projects where negotiations are still ongoing but where IUCN considers that it may not be able to obtain additional funds from donors to cover expenditures already incurred.

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Movement in project deficit provision

	2015	2014
Balance at 1 January	927	897
Additions to provision	499	549
Utilization of provision	(362)	(519)
Balance at 31 December	1,064	927
Region	2015	2014
Asia	-	48
Eastern and Southern Africa Region	160	4
Europe	16	17
Headquarters	737	636
Western and Central Africa	112	184
Other Offices	39	38
Balance at 31 December	1,064	927

2. Staff termination

The provision for staff termination is calculated separately for each office to comply with local labour laws. Irrespective of local labour law, provision is made for the estimated cost of staff termination when a decision has been made to terminate a member of staff and the decision has been communicated to the individual concerned.

Movement in provision for staff termination

	2015	2014
Balance at 1 January	1,838	1,852
Additions to provision	1,017	999
Utilization of provision	(1,360)	(1,013)
Balance at 31 December	1,495	1,838

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XVI. DEFERRED INCOME

Deferred unrestricted income represents income received in advance of the period to which it relates.

	2015	2014
Deferred unrestricted income	-	100
US deferred rent	80	122
Donations for construction of HQ building extension		
Donations in cash	3,058	3,185
Donations in kind	558	772
Donation in cash for renovation of original building	375	396
	3,991	4,353
Headquarters original building	8,325	8,633
Interest free government loan	5,957	8,185
Total	18,353	21,393
Current		
Deferred unrestricted income	-	100
Buildings:		
Original building	329	329
Building extension	316	341
Total buildings	645	670
Total current deferred income	645	770
Non-current		
US deferred rent	80	122
Original building	8,017	8,700
Building extension	9,611	11,801
Total long term deferred income	17,708	20,623
Total deferred income	18,353	21,393

IUCN US entered into a long term rental contract and benefits from lower rental costs at the beginning of the ten year contract. In 2014, the lease was extended and will expire in 2025. The office is paying an annual increase in rent of 4%, which is higher than annual inflation estimated at 1.75%. The difference of the low initial rental costs and the higher annual rental increases is recorded as deferred income to straight line the cost over the rental period to 2025.

Donations received for the headquarters buildings (original and extension) are recorded as deferred income and recognised over the useful life of the corresponding purchased or donated assets (see note XI 4).

The deferred income on the government loan represents the difference between the fair value of the loan (CHF 11,636) and the outstanding cash value of the loan (CHF 17,593) (see note XVII). This difference represents the fair value of the interest saved on the interest free loan granted by the Swiss Government and is recognised over the period of the loan.

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XVII. NEW BUILDING LOAN

Headquarters building extension loan

	2015	2014
Current	167	106
Non-current	11,469	9,704
Balance at 31 December	11,636	9,810

The Swiss Government provided an interest free loan of CHF 20,000 to finance the headquarters building extension.

The loan is repayable in 50 annual instalments of CHF 400. The first instalment was paid in December 2010.

The fair value of the loan is estimated at CHF 11,636. The outstanding cash value of the loan has been discounted at a rate of 2% (2014 - 3%) which represents the market interest rate for a 10-year loan based on current market conditions. The difference of CHF 5,957 between the outstanding cash value and the fair value of the loan is the benefit derived from the interest-free loan and is recorded as deferred income (see note XVI).

The impact of changing the discount rate from 3% to 2% was an increase in the fair value of the loan of CHF 1,931 and a corresponding decrease in deferred income. This adjustment has not been passed through the income and expenditure statement as it has no impact on the result for the year

The value of the interest that would have been paid on an equivalent commercial loan of 2% is estimated at CHF 352 (2014 - 3%, CHF 540). This has been recorded in the income and expenditure statement under Interest income to recognize the benefit of the interest free loan and under Financial charges to recognize the interest that would have been paid.

XVIII. RESTRICTED RESERVES

Operating funds represent funds held on behalf of donors. Project agreements receivables represent the total of project balances where expenditure incurred exceeds amounts advanced by donors, while project agreement advances represent the total of project balances where advances from donors exceeds expenditure incurred.

	2015	2014
Project agreements receivable	(12,258)	(10,944)
Project agreements advances	47,976	38,577
Balance at 31 December	35,718	27,633

Movement in restricted reserves

	2015	2014
Balance at 1 January	27,633	33,552
External income	96,104	77,226
Internal allocations	(34,424)	(32,037)
Operating expenditure	(52,834)	(52,428)
Other income/(expenditure)	(761)	1,320
Balance at 31 December	35,718	27,633

XIX. FUNDS AND UNRESTRICTED RESERVES

1. Unrestricted reserves

Currency translation adjustments & foreign exchange gains and losses

Exchange gains and losses at the individual ledger levels are dealt with in the income statement. The net unrestricted loss on exchange for the year amounted to CHF 211 (2014 - loss of CHF 313).

Exchange gains and losses on consolidation and translation of ledgers maintained in other currencies to Swiss francs are taken to the currency translation adjustment reserve. The net movement during 2015 was a gain of CHF 441 (2014 - loss of CHF 946).

2. Designated reserves

a) Reserve for statutory meetings

In 2015, CHF 843 was released from the Reserve for statutory meetings to Retained surpluses to cover costs for the 2016 Congress (CHF 367), and Regional Conservation Fora (CHF 476) incurred in 2015.

b) Other designated reserves

An allocation of CHF 138 was made from the Retained surpluses to Other designated reserves to cover future costs of the Congress for the World Commission on Environmental Law to be held in 2016. This was offset by a transfer of CHF 55 to Retained surpluses to cover costs of the external review incurred in 2015.

c) Programme reserves

No allocations to or from Programme reserves was made in 2015.

d) Renovation fund

A net allocation of CHF 57 (2014 - CHF 95) was made from Retained surpluses to the Renovation fund to cover future renovation costs of the IUCN Headquarters building.

XX. RETENTION OF STAFF INCOME TAX

Swiss Government tax rebates amounted to CHF 1,375 (2014 - CHF1,197) and represents the value of taxes that would have been paid by non-Swiss staff in the absence of the Fiscal Agreement between IUCN and the Swiss Government which exempts non-Swiss staff from payroll taxes and which entered into effect on 1 January 1987.

XXI. FRAMEWORK INCOME

Annex A lists Framework Agreements income by donor and details income allocations to the IUCN programme and operational units.

Framework income includes in-kind contributions of CHF 310 (2014 - CHF 244).

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XXII. OTHER OPERATING INCOME

Other operating income of CHF 3,772 (2014 - CHF 3,941) shown under Secretariat unrestricted funds includes overhead and management fees from Ramsar of CHF 546 (2014 - CHF 515), rental income of CHF 793 (2014 - CHF 855) and recognition of deferred income of donations for the headquarters original building and building extension CHF 670 (2014 - CHF 711). The balance of other operating income is made up of miscellaneous external income received by IUCN both at Headquarters and other offices around the world.

XXIII. EXCHANGE DIFFERENCES ON REVALUATION OF PROJECT BALANCES

Project balances are expressed in the currency of the country ledger. At the end of the year, project balances expressed in non CHF ledgers are revalued to CHF using the year-end exchange rates. The resulting unrealised gain or loss is recorded as an adjustment to project balances on the balance sheet (Restricted operating reserves) and the Currency translation adjustment reserve. The net adjustment is passed through the income and expenditure statement for project agreements to reflect the net movement on the project portfolio.

XXIV. RELATED PARTIES

1. Identity of related parties

a) The Commissions

The Commissions of IUCN are networks of expert volunteers entrusted to develop and advance the institutional knowledge and experience and objectives of IUCN. The Commissions are established by Congress which determines their mandate.

b) The National and Regional Committees

National and Regional Committees are groupings of Members of IUCN from specific states or regions. Their role is to facilitate cooperation among Members and to coordinate the participation of Members in the programme and governance of IUCN.

c) The Convention on Wetlands of International Importance (Ramsar)

Ramsar is hosted by the IUCN Secretariat and operates under its legal personality. It is headed by a Secretary General with sole responsibility for the administration of the convention funds and for all administrative matters, with the exception of those requiring the exercise of legal personality. IUCN provides services to the Ramsar Secretariat in terms of financial and budgetary management, office facilities, human resources management and information technology.

d) TRAFFIC International

TRAFFIC International is a charity registered in the United Kingdom and is a joint venture between WWF International and IUCN. The IUCN Secretariat hosts TRAFFIC operations in its offices in Ecuador, Cameroon, Thailand and South Africa where they operate under the legal personality of IUCN.

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e) International Union for Conservation of Nature and Natural Resources - US

The International Union for Conservation of Nature and Natural Resources - US is a US registered charity whose main purpose is to raise funds for conservation to be spent in partnership with IUCN and its members.

2. Transactions with related parties

During the course of the year IUCN made contributions of CHF 1,443 to the Commissions (2014 - CHF 1,443). The amount is distributed across the expenditure headings that reflect the nature of the expenses incurred by the Commissions.

During the year and as part of the services IUCN provides to Ramsar, IUCN received funds of CHF 6,285 (2014 – CHF 7,179) and incurred payments of CHF 7,448 (2014 - CHF 6,025) on behalf of Ramsar. At year-end the balance held in trust for Ramsar amounted to CHF 4,652 (2014 - CHF 6,443). These transactions are recorded in Ramsar accounts and financial statements and are therefore not presented in the financial statements of IUCN. During the year, IUCN received fees of CHF 546 (2014 - CHF 515) for the services provided to Ramsar and which are included in Other operating income.

During the year IUCN made contributions of CHF 275 to TRAFFIC International (2014 - CHF 275).

During the year IUCN received funds from the International Union for the Conservation of Nature and Natural Resources - US of USD 1,328 (CHF 1,319) and in 2014, USD 1,047 (CHF 954) was received.

XXV. SALE OF LAND

In 2014, WASAA Trust Fund, Nairobi sold 2.78 hectares of land for KES 268,840 (CHF 2,882). The land sold was originally purchased for KES 3,642 (CHF 39). The sale realised a gain on sale of KES 251,939 (CHF 2,701) after taking into consideration costs of KES 13,259 (CHF 142).

ANNEX A - CORE FUNDS UNDER FRAMEWORK AGREEMENTS

Amounts in thousands Swiss francs	2015	2015	2014	2014
	Secretariat expenditure	Framework core allocation	Secretariat expenditure	Framework core allocation
Central and West Africa Region	4,409	969	4,443	1,095
Eastern and Southern Africa Region	3,745	890	3,434	842
Asia Region	8,228	1,284	7,802	1,137
Meso America and Caribbean	3,784	572	3,022	541
South America and Brazil	1,182	504	1,215	477
European Regional Office, Brussels	894	-	765	-
Eastern Europe and Central Asia Regional Office	316	-	336	-
West Asia Region	1,216	436	934	342
Mediterranean Cooperation Centre	1,217	-	1,260	-
Oceania	1,718	463	1,751	439
Washington DC Office	961	-	968	-
Sub Total Regional Components	27,670	5,118	25,930	4,873
Director's Office, Biodiversity Conservation Group	494	529	507	534
Species Programme	3,459	884	3,491	869
Protected Areas Programme	1,230	580	1,370	585
World Heritage Programme	1,011	437	717	282
Traffic International	530	275	519	275
Sub Total Biodiversity Conservation Group	6,724	2,705	6,604	2,545
Director's Office, Nature-based Solutions Group	542	473	523	482
Ecosystem Management Programme	1,410	280	1,487	280
Forest & Climate Change Programme	2,519	411	2,158	419
Marine & Polar Programme	1,857	477	1,831	487
Water & Food Security Programme	1,125	383	1,102	383
Business & Biodiversity Programme	1,474	481	1,495	446
Economics and Social Science Programme	1,574	876	1,339	797
Sub Total Nature-based Solutions Group	10,501	3,381	9,935	3,294
Director's Office, Programme & Policy Group	406	490	406	438
Science and Knowledge Unit	761	824	716	763
Global Policy Unit	686	693	628	643
Environmental Law Programme	1,146	533	1,406	602
GEF Coordination Unit	747	773	558	572
Sub Total PPG - Programme & Policy Group	3,746	3,313	3,714	3,018
Commission on Education and Communication	239	232	229	232
Commission on Ecosystem Management	194	232	226	232
World Commission on Environmental Law	106	244	92	244
World Commission on Protected Areas	241	242	264	242
Species Survival Commission	282	261	314	261
Commission on Environment, Economics and Social Policy	191	232	195	232
Sub Total Commissions	1,253	1,443	1,320	1,443
Director's office, Union Development Group	1,575	215	969	215
Governance	604	-	619	-
Sub Total Union Development	2,179	215	1,588	215
Directorate	1,663	161	1,421	161
Office of the Legal Adviser	475	-	469	-
Oversight Unit	216	-	245	-
Planning, Monitoring & Evaluation Unit	513	633	466	574
Global Communications Unit	1,058	176	809	158
Finance Group	2,250	-	2,089	-
Human Resources Management Group	1,152	-	1,283	-
Strategic Partnerships Unit	746	-	709	-
General Services Unit	3,096	-	3,068	-
Information Systems Group	3,970	-	3,371	-
Sub Total Corporate Support Units	15,139	970	13,930	893
OVERALL TOTAL	67,212	17,145	63,021	16,281
Non operating expenditure / (income)	(332)	-	388	-
Operating expenses as per the Income & Expenditure	66,880	17,145	63,409	
Reconciliation of Framework Income to the Financial		2015		2014
Overall Total allocations as above		17,145		16,281
Realised foreign exchange on cash contributions		-		2
Framework funding allocated to projects (Norad contribution)		-		630
Surplus/Deficit at year-end transferred to designated reserve		(1,187)		(91)
Total Funding Framework Agreements		15,958		16,822

ANNEX A - CORE FUNDS UNDER FRAMEWORK AGREEMENTS

Framework Agreement Partners	2015	2014
Ministry of Foreign Affairs (DANIDA) - Denmark	3,464	3,131
Environment Agency – Abu Dhabi (EAD) – United Arab Emirates	1,000	1,000
French Development Agency (AFD), Ministry of Foreign Affairs (MAEDI), Ministry of Environment, Energy and Sea - France	934	946
MAVA Fondation pour la Nature - Switzerland	1,000	1,000
Ministry of Environment, Republic of Korea (MOE) - Korea	600	600
Ministry of Foreign Affairs - Finland	757	850
Norwegian Agency for Development Cooperation (NORAD) - Norway	2,514	3,028
Swedish International Development Agency (Sida) - Sweden	3,489	4,067
Swiss Agency for Development and Cooperation (SDC) - Switzerland	2,200	2,200
Total Funding Framework Agreements	15,958	16,822